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The Math on Corporate Boards

Institutional Investors' Attention To Governance Wins Approval

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Wednesday's Business column, on a study showing that institutional investors plan to increase their attention to corporate governance over the next three years, brought plaudits from most readers who wrote in. Letters, as usual, are edited.

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Les Greenberg, of the Committee of Concerned Shareholders, wants institutions to take an even more activist role:

"Institutional investors should become more focused on the ultimate goal: equal access to the corporate ballot. One of the most revealing questions dealing with institutional investors and lack of better corporate governance is why institutional investors are wasting time with non-binding shareholder resolutions when they could, under current SEC rules, nominate slates of director-candidates by running low-cost, effective proxy contests."